OBJECTIVES: The purpose of the first part of this course is to facilitate an understanding of corporate accounting practices in processing and reporting financial information principally to external audiences. While this part of the course is largely conceptual in character, any substantive treatment of accounting practices also requires an involvement with the technical aspects of the accounting procedures leading to the construction of the financial statements. First, an intensive study of "double-entry" accounting is developed. Next, an inquiry into the valuation and measurement of specific classes of elements comprising the balance sheet and income statement is covered. Finally, a comprehensive construction and analysis of the statement of cash flows is studied.

REFERENCES: FINANCIAL ACCOUNTING Version 2.0, by Joe Hoyle and C. J. Skender, published by Flat World Knowledge, Inc., Irvington, NY. Go to http://catalog.flatworldknowledge.com. Select Business & Economics and then click on Financial Accounting V. 2.0. From there you can purchase a study pass for $24 or an all-access pass (the most popular selection) for $42. If you want a hard copy of the text, you can purchase in a black and white format ($69, ISBN 9781453326817) or in a colored format ($134, ISBN 9781453326824). The eISBN is 9781453343876. Choose the option that works best for you. In-class materials (Practice Quizzes/Notes) used in lecture and copies of old exams will be posted on sakai. Please print out or bring your laptop so you can view these in class on the appropriate days.

EVALUATION: 20% Attendance, Homework, Quizzes and Class Participation
20% Exam # 1, Chapters 1-6, Tue, 2/10/15
20% Exam # 2, Chapters 1-14, Tue, 4/7/15
40% Final Exam, Chapters 1-14, 16-17, Sat, 5/2/15 (6:30 p.m. to 10:30 p.m.)
100%

During the semester, attendance will be taken regularly. Homework exercises and problems may be collected on a random basis. Pop quizzes may also be given at the beginning of class when necessary. All can contribute to the first 20% component. If you are taking this course pass/fail, you are required to write the in-class tests as well the final exam. To achieve a P grade, your average must be C- or above.

OFFICE HOURS: Before or after class or by appointment. My office is located in room A224 in the Magat Academic Center of the Fuqua School of Business. My office number is 660-7819. My email is cjs6@duke.edu.

TO THE STUDENT: TWO to THREE hours outside of class for each hour in class are considered necessary to complete this course in a satisfactory manner.