DUKE UNIVERSITY

ECO 174 FINANCIAL ACCOUNTING

SPRING 2014    COURSE SYLLABUS    C. J. SKENDER

OBJECTIVES: The purpose of the first part of this course is to facilitate an understanding of corporate accounting practices in processing and reporting financial information principally to external audiences. While this part of the course is largely conceptual in character, any substantive treatment of accounting practices also requires an involvement with the technical aspects of the accounting procedures leading to the construction of the financial statements. First, an intensive study of "double-entry" accounting is developed. Next, an inquiry into the valuation and measurement of specific classes of elements comprising the balance sheet and income statement is covered. Finally, a comprehensive construction and analysis of the statement of cash flows is studied.

REFERENCES: FINANCIAL ACCOUNTING Version 2.0, by Joe Hoyle and C. J. Skender, published by Flat World Knowledge, Inc., Irvington, NY. Go to http://www.flatworldknowledge.com. Select Students, type in Skender next to Professor and the click on Financial Accounting V. 2.0 next to ECO 174. From there you can purchase a study pass for ~ $19.95 or an all-access pass for ~ $34.95. The best deal appears to be the VIP pass for ~ $59.95, which includes the all-access pass and a hard copy of the black and white text. If you only want a hard copy, you can purchase that in a black and white format (~ $44.95, ISBN 9781453326817) or in a colored format (~ $149.95, ISBN 9781453326824). Choose the option that works best for you. In-class materials (Practice Quizzes and Notes) used in lecture along with copies of some old exams will be posted on sakai for you to bring to class.

EVALUATION: 5% Attendance, Homework, Class Participation
20% Exam # 1, Chapters 1-6, Tue, 2/11/14
30% Exam # 2, Chapters 1-13, Tue, 4/1/14
45% Final Exam, Chapters 1-14, 16-17, Tue, 4/29/14 (8:30 a.m. to 12:30 p.m.)
100%

During the semester, attendance will be taken regularly. Homework exercises and/or problems may be collected on a random basis, comprising the previously referred to 5% component. If you are taking this course pass/fail, you are required to write the in-class tests as well the final exam. To earn a P, your average must be C- or above.

OFFICE HOURS: Before or after class or by appointment. My office is located in room A224 in the Magat Academic Center of the Fuqua School of Business. My office number is 660-7819. My email is cjs6@duke.edu.

TO THE STUDENT: TWO to THREE hours outside of class for each hour in class are considered necessary to complete this course in a satisfactory manner.
ECO 174  FINANCIAL ACCOUNTING

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TUE., FEB. 11 TEST # 1  CHAPTERS 1-6  8:00 to 9:45 a.m.

Feb. 13, 18  Receivables  Chapter 7  ICPQ, TF, MC, P1, 2, 5, 10, 11, 15, R1  8: ICPQ, TF, MC, P5, 6, 11, 12  9: ICPQ, TF, MC, P1, 2, 3, 4, 5, 6, 7, 8, 20  ICPQ, TF, MC, P1, 5, 6, 10, 13, 17

Mar. 4, 6  Prop. and Equip.  Chapter 10

Mar. 11, 13  SPRING BREAK

Mar. 18, 20  Intangibles  Chapter 11  ICPQ, TF, MC, P1, 2, 3, 8, 10, 11, 12

Mar. 25  Investments  Chapter 12  ICPQ, TF, MC, P1, 3, 9, 10, 11, R1

Mar. 27  Cur./Cont. Liab  Chapter 13  ICPQ, TF, MC, P1, 2, 7, 8, 9

TUE., APR. 1 TEST # 2  CHAPTERS 1-13  8:00 to 9:45 a.m.

Apr. 3, 8  Bonds  Chapter 14  ICPQ, TF, MC, P1, 2, 3, 4, 9, 11, R1

Apr. 10  Sh. Eq.  Chapter 16  ICPQ, TF, MC, P1, 2, 3, 7, 8, 9, 10, 11

Apr. 15, 17, 22  Cash Flows  Chapter 17  ICPQ, TF, MC, P1, 2, 3, 4, 6, 7, 8, 9, 10, 11, 12, 13

TUE., APRIL 29  FINAL EXAM  CHAPTERS 1-14, 16-17  8:30 a.m. to 12:30 p.m.

*TF is for true false, MC for mul. choice, P for problems, R for research and CP for comp. problems.